## Cottonwood School District No. 242

## FINANCIAL MANAGEMENT

7500

## New Fees or Increase of Fees

The Superintendent or designee shall review annually fees assessed to determine if an increase, decrease, new fee, or other change is necessary. The Superintendent or designee shall report the fee findings to the Board at least annually.

In the event a fee increase of four percent or less from the prior fee amount is necessary, the Board can review and vote on such a fee increase. However, in the event a fee increase of five percent or more from the prior fee amount is necessary, the Board shall hold a hearing upon such proposed fee increase at a regular or special meeting of the Board.

The Board shall provide notice of the meeting according to Idaho Code § 63-1311A. Meeting notice shall include the reason for the meeting, (i.e. the Board is considering a fee increase that is in excess of five percent of the amount of fees last collected prior to such decision). If the Board is considering assessing a new fee, the meeting notice shall indicate such.

Cross Reference: 3440 Student Fees, Fines & Charges

7300 Revenues

Legal reference: I.C. § 33-603 Payment of Fees or Returning of Property

I.C. § 60-106 Qualifications of Newspapers Printing Legal Notices I.C. § 63-1311A Advertisement of and Hearing on Fee Increases

**Policy History:** 

Adopted on: April 17, 2017 Reviewed on: March 20, 2023