

Revenues

The District will seek and utilize all available sources of revenue for financing its educational programs. This includes revenues from non-tax, local, State, and federal sources. All revenues received for the District will be properly credited to the appropriate fund and account as specified by federal and State statute and the accounting and reporting regulations for Idaho school districts. All revenues shall be recorded properly in the District books by the clerk and appropriate deposits shall be in either a checking or an appropriate investment account in one of the local banks or the State Treasury Pool.

The District will collect and deposit all direct receipts of revenues as necessary but at least once weekly when the accounts are active, and as soon as possible following any activity where large sums of money are collected. All student, school, and District funds shall be secured in a fire resistant vault or safe until deposited in a local bank. The District will make an effort to collect all revenues due from all sources, including, but not limited to, rental fees, bus fees, fines, tuition fees, other fees and charges.

Federal Funds

When it is optional for the District to participate in a federally funded program, the Board shall receive detailed analysis from the staff regarding both the advantages to be realized from the program and the additional costs in terms of staff time, impact on existing programs and new obligations that the program may require. Before authorizing participation in such a program, the Board shall first determine that the advantages outweigh the disadvantages and that the program shall not detract from other programs already in operation.

The Board agrees to comply with all federal and State requirements that may be a condition to the receipt of federal funds including, but not limited to.

Policy History:

Adopted on: April 17, 2017

Revised on: